

GEC Invests in Stage Completions

Houston, Texas, August 13, 2020. Stage Completions announced today that it has successfully closed on an investment by GEC, a Houston-based private equity firm. GEC provides growth capital to innovative clean energy technology companies. They invest in founder-led companies with patented or proprietary products, software, and services. The transaction includes the establishment of a new Board structure, retirement of debt and the injection of capital to fuel the growth of the business.

Alexander Chmelev, GEC Partner, stated “We conducted an extensive search for an innovative organization with a disruptive technology to dramatically increase efficiencies and reduce operational footprint of the energy industry. We are pleased to have been able to join with the Stage Completions team to build a strong growth platform together”. Sean Campbell, Founder and CEO of Stage Completions explained “At this point in the company’s journey, we are pleased to have partnered with GEC and excited about bringing Stage’s proven technology to a broader market”.

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ABOUT STAGE COMPLETIONS

Stage Completions provides solutions to the oil and gas industry by supplying first-to-market, game-changing, downhole technology. Stage Completions is driving innovation towards greater efficiencies and decarbonization of the energy industry with revolutionary technology for downhole completions. . The company’s proprietary technology utilizes valve-based fracturing to increase well productivity and reduce well costs. Since the establishment of Stage Completions in 2014, Stage has quickly challenged the industry standards with record-breaking completions times. Today, Stage is rapidly expanding across the industry prominent geographies, including Canada, China, Saudi Arabia, and regions in the United States, including Eagle Ford, Permian, Bakken, STACK and SCOOP.

For more information, contact:

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ABOUT GEC

GEC is a private equity firm that provides growth capital to clean energy technology companies with proven, patented innovations. GEC’s companies enable the global Energy Transition by decarbonizing energy sources, while increasing productivity and efficiencies. GEC is a signatory to the Principles for Responsible Investment. GEC is based in Houston, TX.



NEWS UPDATE

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