

Significant Middle East Contract Awards

Houston, Texas, March 3, 2021. Stage Completions announces the closure of two significant contracts in the Middle East.

The Middle East downhole completions market is rapidly expanding and searching for innovative technology. Over the last month Stage Completions has entered separate contracts with the main E&P companies in both Saudi Arabia and United Arab Emirates. These contracts will demonstrate the applicability of the Stage Completions Bowhead technology in the region's shale reservoirs.

David Christmas, Stage Completions CEO, reported "We are very pleased to have gained the confidence of such important regional leaders, and to be included in their plans to develop the tremendous regional resource. The technical challenges differ to those in the North American environment, and our international experience supported our ability to reduce operational risk and cost for our partners."

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ABOUT STAGE COMPLETIONS

Stage Completions provides solutions to the oil and gas industry by supplying first-to-market, game-changing, downhole technology. Stage Completions is driving innovation towards greater efficiencies and decarbonization of the energy industry with revolutionary technology for downhole completions. . The company's proprietary technology utilizes valve-based fracturing to increase well productivity and reduce well costs. Since the establishment of Stage Completions in 2014, Stage has quickly challenged the industry standards with record-breaking completions times. Today, Stage is rapidly expanding across the industry prominent geographies, including Canada, China, Saudi Arabia, and regions in the United States, including Eagle Ford, Permian, Bakken, STACK and SCOOP

For more information, contact:

Stage Completions
7102 W Sam Houston Pkwy, Suite 210
Houston, Texas 77040
+1 844-NU-STAGE
www.stagecompletions.com