

Appointment of Chief Executive Officer

Houston, Texas, January 1, 2021. Stage Completions US LLC (Stage), a leading downhole technology provider with operations across North America, China and the Middle East, today announced the appointment of David G. Christmas as Chief Executive Officer. Mr. Christmas will work alongside the Stage Board of Directors and founders to set the strategic direction of the business, while ensuring that the company continues to meet the growing needs of its customers. Mr. Christmas will also collaborate closely with President and founder, Sean Campbell, and the executive team, to further enhance Stage’s core service operations and capitalize on the evolving dynamics within the downhole completion space.

“We are excited to have Dave join the leadership team at Stage at this critical juncture in the company’s growth, and believe his decades-long career at Schlumberger, including his experience leading its Permian basin operations, and his subsequent Private Equity backed leadership role, uniquely position him to help drive value for all stakeholders,” said Alexander Chmelev, Director. “Dave has proven himself as a leader across various segments of the oilfield value chain and we look forward to his many contributions to the team.”

Mr. Christmas brings more than 38 years of experience in oilfield management, including more than three decades with Schlumberger Limited, where he held roles of increasing responsibility across divisions in the U.S. and abroad. Most recently, Mr. Christmas served as Schlumberger’s U.S. Managing Director and Regional Vice President, where he was responsible for leading the company’s business and 4,000-person team in the Permian Basin.

“With its international footprint and history of providing high quality innovative technology, Stage has distinguished itself a true leader within the downhole completions sector, which has become an increasingly important segment for operators across U.S. unconventional basins,” said Mr. Christmas. “I am thrilled to work with the entire Stage team and its customers to continue building a differentiated business across all of our key operating regions.”

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ABOUT STAGE COMPLETIONS

Stage Completions provides solutions to the oil and gas industry by supplying first-to-market, game-changing, downhole technology. Stage Completions is driving innovation towards greater efficiencies and decarbonization of the energy industry with revolutionary technology for downhole completions. . The company’s proprietary technology utilizes valve-based fracturing to increase well productivity and reduce well costs. Since the establishment of Stage Completions in 2014, Stage has quickly challenged the industry standards with record-breaking completions times. Today, Stage is rapidly expanding across the industry prominent geographies, including Canada, China, Saudi Arabia, and regions in the United States, including Eagle Ford, Permian, Bakken, STACK and SCOOP.



NEWS UPDATE

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